

Highlights from the Annual Report and Financial Statements

for the year ended 31 March 2016

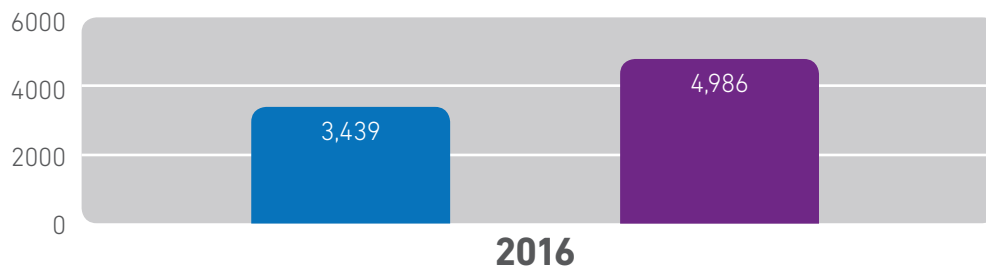
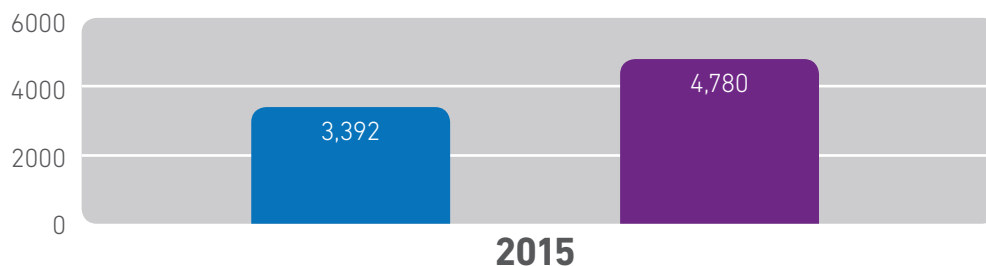
This Summary records Plan events up to 31 March 2016.

The Annual Report and Financial Statements is a key document which demonstrates that the Trustee and Administrator are running the Plan efficiently and in accordance with the Rules.

The full Annual Report and Financial Statements can be found at www.experian.co.uk/retirementplan or by contacting the Experian Pensions Team at Capita Employee Benefits on **0114 229 8273** or email ExperianPensions@capita.co.uk.

Membership

The total membership at 31 March 2016 was **8,425** compared to **8,172** at 31 March 2015



■ Active (Employees) ■ Deferred Pensioners (Former employees and employees who have opted out of the Plan for tax reasons)

Plan finances for the year ended 31 March 2016

The financial information set out below is a summary of the figures shown in the Annual Report and Financial Statements of the Plan, which were independently audited by Grant Thornton UK LLP. Figures have been rounded to the nearest £'000 for this report. The audit report is unqualified and states that the financial statements give a true and fair view of the financial transactions of the Plan for the year ended 31 March 2016.

The Auditor's statement on contributions states that contributions have been paid in accordance with the Schedule of Payments.

	£'000
Net Assets as at 1 April 2015	£211,449
Income	
Contributions from members	£96
Company contributions	£19,066
Transfers in	£462
Other income	£83
Other Income	£19,707
Expenditure	
Benefits Payable	(£2,152)
Payments to and on account of leavers	(£4,235)
Scheme administration expenses	(£299)
Other payments	(£300)
Total Expenditure	(£6,986)
Income less expenditure	£12,721
Investment fee rebates	£31
Change in market value of investments	(£11,695)
Net assets as at 31 March 2016	£212,506

Investment Matters

The Trustee's investment policy is set out in detail in its Statement of Investment Principles, which is available to members on request.

Members are able to invest their retirement accounts in one of two Lifestyle strategies: the Adventurous Lifestyle Option or the Lifestyle Option, or any combination of the Plan's 'own choice' funds.

Members who do not make any investment choice on joining the Plan are defaulted into the Lifestyle Option.

The Plan's assets were invested as follows at 31 March 2016:

Plan Breakdown (By Fund)	31/03/16 %
Diversified Assets Active Fund	24.5
Global Equities Passive Fund	50.6
Global Equities Active Fund	2.2
Overseas Equities Passive Fund	2.3
UK Equities Passive Fund	1.8
UK Equities Active Fund	14.3
Index-Linked Gilts Passive Fund	2.0
Shariah Equities Passive Fund	0.0
Corporate Bonds	0.4
Pre-retirement Passive Funds	0.1
Cash Active Fund	1.8
Total	100.00

Details of the performance of each Fund over 1, 3 and 5 year periods are included in the full Annual Report & Financial Statements.

The Plan's Trustee arrangements provide for nine Trustee Directors in total: six Company appointed Trustee Directors, including an independent Trustee Director, and three Member Nominated Directors (MNDs).

The Directors of Experian Retirement Savings Trustees Limited during the period under review were:

Peter Blythe (Chairman from 1 April 2015)

David Bellamy (to 8 January 2016)

Nick Birch

Mark Langrish

Mandy Reid (to 31 December 2015)

Katharine Walden (from 23 June 2016)

Antony Barnes (from 15 July 2015)

BESTrustees plc, represented by Peter Styles

Max Firth (to 19 August 2016)

Neil Musgrove

Denise Sefton (from 8 March 2016)

The Chairman must provide members with an annual Statement which explains what steps have been taken by the Board, with help from the Plan's professional advisers, to ensure that new governance requirements are met.

The Statement includes reference to the Plan's default investment arrangement, charges and transaction costs paid by members, value for members and Trustee knowledge and understanding.

A copy of the Chairman's Statement for the year ending 31 March 2016 can be obtained by contacting Capita on 0114 229 8273 or at ExperianPensions@capita.co.uk.

The Trustee has appointed the following advisers to help it run the Plan efficiently and in accordance with the Rules:

Independent Auditor: PricewaterhouseCoopers LLP (to 1 December 2015), Grant Thornton UK LLP (from 21 January 2016)

Bankers: National Westminster Bank plc

Investment Consultant: Hymans Robertson LLP

Investment Platform: FIL Pensions Management Limited

Investment Performance Measurement: Hymans Robertson LLP

Scheme Administrator: Capita Employee Benefits Limited

Secretary to the Trustees: Martin Bowles, Experian Finance plc

Annuity Adviser: Hargreaves Lansdown

Solicitors: Linklaters LLP

